What is claimed is:

1. A siderail assembly for a bed, comprising:

a frame;

at least one arm pivotally supported on said frame for movement between first and second positions, at least one arm having at a distal end thereof a first connection location;

a siderail support frame pivotally connected to said distal end of said arm, said siderail frame having at least one upstanding and elongate guide member thereon;

a siderail carriage frame supported for movement along a length of said guide member toward and away from said siderail support frame and having at least one second connection location thereon;

at least one elongate link pivotally connected to and extending between said first and second connection locations and to effect movement of said siderail carriage frame along said guide member toward and away from said siderail support frame in response to a pivotal movement of said arm relative to said frame to change the spacing between said siderail carriage frame and said siderail support frame.

2. The siderail assembly according to Claim 1, wherein said at least one arm includes two laterally spaced arms that are each pivotally supported on said frame and extend parallel to each other.

3. The siderail assembly according to Claim 2, wherein said first connection location is provided at said distal ends of each of said two arms, said at least one second connection location on said siderail carriage frame including two laterally spaced second connection locations thereon, said at least one elongate link including two links each respectively pivotally connected to and extending between said first and second connection locations.

4. The siderail assembly according to Claim 1, wherein said siderail carriage frame includes a latching mechanism for releasably locking said siderail carriage frame to said at least one arm when said at least one arm is at said first position.

5. The siderail assembly according to Claim 4, wherein said latching mechanism includes a handle supported on said siderail support frame for movement between first and second positions thereof, said pivotal connection of said distal end of said arm to said siderail support frame including an axle fixed to said arm and having a flat section thereon, said handle being configured to interface with said flat section when said handle is in a first position thereof to prevent said arm from moving relative to said siderail support frame and free of said interfacing relation when said handle is in a second position thereof to facilitate movement of said arm relative to said siderail support frame.